

## Business Finance Proposal Form

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|--------------------|--------------------------------|
| Funding Circle Rep | Mikhail Shah - 02034675652     |
| Email              | mikhail.shah@fundingcircle.com |
| Date               | 22 May 2024                    |

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### Business

|  |   |
|--|---|
| Company Name                             | 848 CARS LIMITED  |
| Trading/Registered Address               | Unit 8, Elms Industrial Estate. Church Road, Romford, Essex, RM3 0JU  |
| Registration number                      | 04524869  |
| Is the entity part of a group structure? |   |
| Date incorporated                        | 03 September 2002   |
| Summary of Business Activities           | 49320 - Taxi operation  |
| Website                                  | <a href="https://www.848cars.com">https://www.848cars.com</a><br><a href="http://www.kelvedonhatchtaxis.com">www.kelvedonhatchtaxis.com</a><br><a href="http://www.doonescolourcsrd.com">www.doonescolourcsrd.com</a><br><a href="http://www.ingatestonestationtaxis.com">www.ingatestonestationtaxis.com</a><br><a href="http://www.210210taxis.com/">www.210210taxis.com/</a> |

### Proposed Finance

|                 |   |
|-----------------|---|
| Amount and Term |   |
| Date Required   | ASAP  |
| Purpose of loan | <p>The client is looking to expand their business - the company is looking to market their business and take on more contracts.</p> <p>Funds will be used for Growth</p> <p>They are looking to use paid of the funds for</p> <p><b>£35,000 – MARKETING</b></p> <p><b>£40,000 – Hiring more staff</b></p> <p><b>£25,000 – Working Capital</b></p> <p><b>The rest of will be used to clear Corp TAX.</b></p> |

### Current Position (per last filed accounts)

|   |  |
|---|--|
| Annual Turnover   | £642,794   |
| Profit/Loss   | £85,632  |
| Shareholder Funds   | £147,309   |
| Overdraft Limit   | <p>Nat West<br/>£NIL</p> <p>Starling<br/>£5000</p> <p>Tide<br/>£1086.51 -<br/>£365.65 per<br/>month</p>  |
| Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.) | <p>Bounce<br/>Back loan<br/>£20643.80</p> <p>Just<br/>Cashflow -<br/>£20,000</p> <p>CAPITAL NO<br/>TAP -<br/>£40,000</p> <p>Funding<br/>Circle -<br/>£30,000</p> |

### Director/Shareholders

|                      | Applicant 1          | Applicant 2 | Applicant 3 |
|----------------------|----------------------|-------------|-------------|
| Name & Shareholder % | Andrew Ernest Gladen |             |             |

|   |  |  |  |
|---|--|--|--|
| <b>Home Address:</b>                            | 59 LONG RIDINGS AVENUE, HUTTON,<br>BRENTWOOD CM13 1EE    |  |  |
| <b>Previous address (if less than 2 years):</b> | Same as current address                                  |  |  |
| <b>Homeowner/Tenant:</b>                        | Homeowner  |  |  |
| <b>Value:</b>                                   | £500,000   |  |  |
| <b>Mortgage Balance:</b>                        | £0   |  |  |
| <b>DOB:</b>                                     | 03/11/1955   |  |  |
| <b>Phone 1:</b>                                 | 7587630930   |  |  |
| <b>Phone 2:</b>                                 |  |  |  |
| <b>Email:</b>                                   | <a href="mailto:848cars@gmail.com">848cars@gmail.com</a> |  |  |
| <b>Consent to Search (Y/N?):</b>                | Y  |  |  |

### Primary Contact

Tel: Email:

Registered Offices: Suite 11B, Churchill House, Horndon Industrial Estate, Station Road, Horndon, Essex, CM13 3XD

Cars and drivers licensed by Brentwood Borough Council 848 cars Limited including the above trading names operates as a taxi booking service as an agent for its drivers who are self employed

B)We are the principle with contract work. EG Essex County Council

The company owns around 14 Vehicles – Valued at £170,000 – With Loans £67,000